

Closing Cost Details

Loan Costs		Other Costs	
A. Origination Charges		E. Taxes and Other Government Fees	\$80
5 % of Loan Amount (Points)	\$750	Recording Fees and Other Taxes	\$80
Application Fee	\$250	Transfer Taxes	
Origination Fee	\$450		
Underwriting Fee	\$500		
		F. Prepays	\$1,585
		Homeowner's Insurance Premium (6 months)	\$605
		Mortgage Insurance Premium (1 months)	\$82
		Prepaid Interest (\$17.71 per day for 15 days @ 4.25%)	\$266
		Property Taxes (6 months)	\$632
		G. Initial Escrow Payment at Closing	\$413
		Homeowner's Insurance \$100.83 per month for 2 mo.	\$202
		Mortgage Insurance per month for mo.	
		Property Taxes \$105.30 per month for 2 mo.	\$211
		H. Other	\$0
		I. TOTAL OTHER COSTS (E + F + G + H)	\$2,078
		J. TOTAL CLOSING COSTS	\$5,099
		D + I	\$5,599
		Lender Credits	– \$500
		Calculating Cash to Close	
		Loan Amount	\$150,000
		Total Closing Costs (J)	– \$5,099
		Estimated Total Payoffs and Payments	– \$120,000
		Estimated Cash to Close <input type="checkbox"/> From <input checked="" type="checkbox"/> To Borrower	\$24,901
		Estimated Closing Costs Financed (Paid from your Loan Amount)	\$5,099
D. TOTAL LOAN COSTS (A + B + C)	\$3,521		